

SOUTH DAKOTA SCHOOL OF MINES AND TECHNOLOGY

Policy Manual

SUBJECT: Facilities and Administrative Cost Recovery From State Agencies

NUMBER: Policy IX-05

POLICY

Facilities and Administrative costs of conducting sponsored projects represent incremental expenses that are not recognized in state allocations to the institutions.

PROCEDURES

1. Facilities and Administrative costs will be included in projects sponsored by other state agencies.
2. State agencies will be charged at the rate of 60% of the federally-approved rate.

* Reference BOR Policy #5:2.