SOUTH DAKOTA SCHOOL OF MINES & TECHNOLOGY

Financial Aid Office
501 East Saint Joseph Street
Rapid City, SD 57701

SUMMER 2015 FINANCIAL AID – GENERAL INFORMATION

- Summer is referred to as a leading semester for the coming fall and spring semesters. Therefore, you must file a 2015-2016 Free Application for Federal Student Aid (FAFSA) to apply for financial aid for summer 2015. If you did not file a FAFSA for 2014-2015, you should complete this also so we may determine if you have remaining eligibility that could apply to summer 2015. If you have not already done so, complete the FAFSA(s) at www.fafsa.gov as soon as possible.
- Aid is available only to admitted, degree-seeking students at SDSM&T. Non-degree students are not eligible for aid. Students must also be meeting satisfactory academic progress guidelines for federal student aid.
- For financial aid purposes, enrollment status for summer is the same as it is for the regular fall and spring semesters. Therefore, 12 or more credits are considered full time for undergraduate students and 9 or more credits are considered full time for graduate students. For student loans, you must be enrolled as at least half time (6 credits for undergraduates or 4.5 credits for graduates). You are required to inform our office immediately if you reduce the number of credits from what you list on this application, regardless if the change is initiated by you or the class is canceled. Depending on the type of aid you are receiving, your aid may be reduced or canceled.
- Students on Financial Aid Probation, or potentially on Suspension based on previous academic performance, will not be awarded aid until after spring grades have been posted and Satisfactory Academic Progress evaluated. Therefore, if you enroll in the May session, please make other arrangements to pay for your classes. After spring grades have been reviewed, you will be notified of your federal financial aid status.

PLEASE NOTE: No aid is disbursed prior to the first day of your first summer class. Tuition and fees must be paid in full no later than the first day of classes, whether by financial aid, a 3rd party or personal resources.

The types of aid potentially available for summer 2015 are:

Federal Grants

If you were Pell Grant-eligible during the 2014-2015 academic year but did not use 100% of your eligibility, you may be eligible for a summer Pell Grant. If you have Pell Grant eligibility for 2015-2016 and will be graduating in August or December 2015, you may qualify for a Pell Grant for summer 2015. If you plan to attend both fall and spring semesters during the academic year, it is our policy to not award a Pell Grant for summer due to the impact on your fall/spring available funding. However, if you wish to discuss this further, please speak with a Financial Aid Office staff member.

Federal Loans

- If you wish to borrow a Federal Student Loan, our office will determine your eligibility for a Direct Subsidized and/or Unsubsidized Loan for summer 2015.
    - If you are awarded a Direct Loan, you may be awarded up to 1/3 of your grade level maximum for 2015-2016 (unused Direct Loan funds originally awarded for 2014-2015 are not available for summer 2014). As a result, borrowing in the summer will directly reduce the amount of loan funds you will have available for the coming fall and spring semesters. Direct Loan funds will be disbursed at the beginning of your first session of attendance.
- **For loans, enter only the amount you will need to borrow for summer. Keep in mind that your annual limit remains the same, so the amount that you borrow during summer will reduce your fall/spring eligibility.**
- For a dependent student whose parent is requesting a Direct Parent PLUS Loan, enter the amount needed for summer.

Private Student Loans

You may apply for a private student loan if you do not wish to borrow federal student loans during summer or if you have financial need after other aid has been awarded. See www.sdsmt.edu/FinAid/PrivateLoans for more details.

Federal Work-Study

Federal work-study funds may be available for summer 2015. These funds would be provided from the 2014-2015 academic year (2015 fiscal year). Therefore, federal work-study is only available for May 11 – June 21, 2015. If you are interested in participating in federal work-study during this time period, please indicate the department and number of hours you intend to work. You must be enrolled at least half time to be eligible for federal work-study.

Please complete the reverse side of this form and return it to the Financial Aid Office. You will receive an award notification that must be accepted before aid will be disbursed to you.

(OVER)

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FINANCIAL AID APPLICATION FOR SUMMER 2015

1. Name:_____ ID:_____
   Summer Address:_____
   Phone:_____

2. List your summer 2015 classes, dates of attendance, and credits:

Class	Session Start/End Dates	Credits
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
	Total credits	_____

   Field camp students only: Please also indicate name and location of field camp below.

   _____

3. Summer Living Arrangements:
   ☐ Off-Campus ☐ On-Campus (or field camp lodging) ☐ With parent or other relative

4. Anticipated Graduation Date:_____/_____(month/year)

5. Cumulative credits completed at the end of the spring 2015 semester:_____

6. Types of aid you are seeking for summer 2015 ***(IMPORTANT-- see notes on previous page):***
   ☐ Pell Grant
   ☐ Federal Direct Loan (Subsidized/Unsubsidized) $_____Amount Requested
   ☐ Federal Direct Parent PLUS Loan $_____Amount Requested
   ☐ Private Alternative Loan $_____Amount Requested
   ☐ Federal Work-Study _____Hours per week _____Department

7. List below any additional aid you will receive for summer 2015 (scholarships, tuition assistance, Voc Rehab, BIA Grants, etc.):
   _____ $_____

8. Signature:_____ Date:_____