EDUCATIONAL BUSINESS ACTIVITIES POLICY

POLICY

To carry out its mission, it is often desirable for the South Dakota School of Mines and Technology to charge fees for providing goods and services to meet the needs of the students, faculty, staff, and members of the public participating in institutional events.

PROCEDURES

Each educational business activity shall meet the following three conditions:

1. The activity is deemed to be an integral part in the fulfillment of the institution's educational, research, public service, and campus support functions, and activities.

2. The activity is needed to provide an integral good or service at a reasonable price, on reasonable terms, and at a convenient location and time.

3. The activity is carried out for the primary benefit of the campus community but with sensitivity to the total community.

Unrelated Activities: The institution must comply with applicable bylaws and regulations pertaining to such activities. Educational business activities not falling within the guidelines established above may be unrelated business income activities and subject to unrelated business income tax.