

# SOUTH DAKOTA SCHOOL OF MINES & TECHNOLOGY

## Policy Manual

**SUBJECT:** Financial Aid

**NUMBER:** Policy III-15-1 (Formerly Policy III-5)

**REVISED:** August 2022

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The Financial Aid Office assists students in obtaining financial aid in compliance with all applicable federal and state laws, regulations, and policies governing the awarding of financial assistance.

1. Financial assistance for students enrolled at South Dakota School of Mines & Technology is administered through the Financial Aid Office.
2. The Financial Aid Office will maintain access to applicable federal and state laws, regulations, and policies governing the administration of financial aid. Information is available for the review of interested persons on the South Dakota Mines financial aid website at [sdsmt.edu/finaid](http://sdsmt.edu/finaid).
3. Students who wish to request federal financial assistance must complete a Free Application for Federal Student Aid (FAFSA) each year at [fafsa.gov](http://fafsa.gov). The completed FAFSA will assist the Financial Aid Office in establishing the eligibility of the student to receive federal financial aid.
4. The Financial Aid Office will establish the average cost of attendance at South Dakota Mines in accordance with federal policies and regulations.
5. The amount of financial assistance provided to a student will be determined by the Financial Aid Office.
6. Students receiving financial assistance must report all additional aid resources to the Financial Aid Office. The Financial Aid Office will review the funding awarded to the student and make adjustments in the current year award as required to comply with the federal regulations.

**Revision History:** Dean of Students, July 1990; Office of the Vice President for Student Affairs, Sept 2004; Office of the Provost, Dec. 2009, August 2022

**BOR Reference:** [Policy 3:15](#); [Policy 3:16](#)