MEMORANDUM OF UNDERSTANDING

between

South Dakota School of Mines and Technology, USA

and

Institute of Chemical Technology, Mumbai, INDIA

Institute of Chemical Technology, Mumbai, INDIA (hereafter referred to as "ICT") and the South Dakota School of Mines and Technology of the USA (hereafter referred to as "SDSMT"), believe the development of scientific and technical cooperation and exchange is of mutual value. The two parties hereby confirm their intention to collaborate to promote academic and educational exchange.

All exchanges will be entered into with due diligence given to ethical and professional considerations and standards. Within fields that are mutually acceptable, the following general forms of cooperation will be pursued:

- **Staff exchange and collaboration**
  - The two institutions agree in principle to the possibility of exchanges by general staff (administrative and technical) and faculty members. The details of such arrangements will be negotiated at the appropriate time and will be governed by the institutional staffing rules and relevant approval processes. The participating institutions shall not be responsible for any private arrangements made by participating staff members concerning exchange of accommodation, vehicles, etc.

- **Joint research activities and publications**
  - Cooperative research is to be encouraged as individual scholars establish contact and develop mutual interests.

- **Each party will encourage continuing education and professional development for teachers, professors, and academic staff, which may include**
  - Visits for studying teaching principles and methods
  - Exchange of academic materials and other information
  - Participation in seminars, congresses and meetings

- **Student exchange**
  - Each party will recommend potential students to participate in an exchange for the matriculation of the other university's appropriate academic programs on a reciprocal basis. The student's acceptance is subject to approval by the host university. The host institution will provide guidance and identify option for students in locating living accommodations and will place the students in appropriate academic programs. Unless otherwise agreed, students will be responsible for meeting their own costs of living and pay tuition and fees to the host institution.
ICT and SDSMT agree to continue discussions on further cooperative activities as opportunities arise. Both institutions recognize that collaborative efforts will be of mutual benefit and will contribute to an enduring institutional linkage for cooperation in education and research.

This Memorandum of Understanding becomes effective on the date of signature. It is valid for five years with the understanding that it can be terminated by either party with six months notice, unless an earlier termination is mutually agreed upon. Revisions or modifications may be proposed at any time, effective from the date of written agreement signed by both parties.

For Institute of Chemical Technology

[Signature]

Professor G.D. Yadav, FNA, FTWAS, FASc
Vice Chancellor and R.T. Mody Professor of Chemical Technology
ICT, Matunga
Date: 26th March 2012

For South Dakota School of Mines and Technology:

[Signature]

Robert A. Wharton, Ph.D.
President
Date: 7-6-12