



**SOUTH
DAKOTA
MINES**

Federal Parent PLUS Loan Amount Confirmation Form

- The parent borrower must first complete a Federal Parent PLUS Loan Application online at <https://studentaid.gov>. Please be sure that the parent borrower is logging in with their own FSA ID.
- Unless one has previously been completed, the parent borrower must also complete a Federal Parent PLUS Loan Master Promissory Note (MPN). This is also completed online at <https://studentaid.gov>. The parent borrower must log in with their own FSA ID.
- The student must be enrolled at least half-time and making satisfactory academic progress to receive Federal Direct Parent PLUS Loan funds.

Student Borrower Information

Student's Name

Student's South Dakota Mines ID Number

Parent Borrower Information

Last Name

First Name

MI

Parent Borrower's Email Address

Phone Number

Loan Amount Information

Choose one option below. Do not leave amount blank. Contact the Financial Aid Office if you have questions.

2022-2023 Academic Year (8/22/2022 – 5/5/2023) Requested Loan Amount: \$ _____ .00*

**Half of requested loan amount will be disbursed for fall 2022 and half for spring 2023.*

2022 Fall Semester Only (8/22/2022 – 12/14/2022) Requested Loan Amount: \$ _____ .00

2023 Spring Semester Only (1/9/2023 – 5/5/2023) Requested Loan Amount: \$ _____ .00

The Direct Loan program deducts a 4.228% loan origination fee from all PLUS Loans. The fee will be proportionately deducted from each loan disbursement and rounded down to the nearest whole dollar. For example, a \$10,000.00 loan for the 2022-2023 academic year will result in net disbursement amounts of \$4,789.00 for fall 2022 and \$4,789.00 for spring 2023.

By signing below, I am requesting that my Parent PLUS Loan be processed for the amount specified.

Parent Borrower's Signature

Date