Federal Parent PLUS Loan Amount Confirmation Form

The parent borrower must first complete a Federal Parent PLUS Loan Application online at https://studentaid.gov. Please be sure that the parent borrower is logging in with their own FSA ID.

Unless one has previously been completed, the parent borrower must also complete a Federal Parent PLUS Loan Master Promissory Note (MPN). This is also completed online at https://studentaid.gov. The parent borrower must log in with their own FSA ID.

The student must be enrolled at least half-time and making satisfactory academic progress to receive Federal Direct Parent PLUS Loan funds.

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Student Borrower Information

Student’s Name

Student’s South Dakota Mines ID Number

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Parent Borrower Information

Last Name

First Name

MI

Parent Borrower’s Email Address

Phone Number

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Loan Amount Information

Choose one option below. Do not leave amount blank. Contact the Financial Aid Office if you have questions.

☐ 2022-2023 Academic Year (8/22/2022 – 5/5/2023) Requested Loan Amount: $ 00*
  *Half of requested loan amount will be disbursed for fall 2022 and half for spring 2023.

☐ 2022 Fall Semester Only (8/22/2022 – 12/14/2022) Requested Loan Amount: $ 00

☐ 2023 Spring Semester Only (1/9/2023 – 5/5/2023) Requested Loan Amount: $ 00

The Direct Loan program deducts a 4.228% loan origination fee from all PLUS Loans. The fee will be proportionately deducted from each loan disbursement and rounded down to the nearest whole dollar. For example, a $10,000.00 loan for the 2022-2023 academic year will result in net disbursement amounts of $4,789.00 for fall 2022 and $4,789.00 for spring 2023.

By signing below, I am requesting that my Parent PLUS Loan be processed for the amount specified.

Parent Borrower’s Signature

Date

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Return to: South Dakota Mines Financial Aid Office * 501 E Saint Joseph St * Rapid City SD 57701 * Email: FinancialAid@sdsmt.edu