## SOUTH DAKOTA SCHOOL OF MINES & TECHNOLOGY

Financial Aid Office 501 East Saint Joseph Street Rapid City, SD 57701

### **SUMMER 2020 FINANCIAL AID – GENERAL INFORMATION**

- Summer is referred to as a leading semester for the coming fall and spring semesters. Therefore, you must file a
  2020-2021 Free Application for Federal Student Aid (FAFSA) to apply for financial aid for summer 2020. If you did
  not file a FAFSA for 2019-2020, you should complete this also so we may determine if you have remaining eligibility
  that could apply to summer 2020. If you have not already done so, complete the FAFSA(s) at <a href="https://studentaid.gov">https://studentaid.gov</a>
  as soon as possible.
- Federal aid is available only to admitted, degree-seeking students at SD Mines. Non-degree students are not eligible
  for federal aid. Students must also be meeting satisfactory academic progress guidelines for federal student aid.
- For financial aid purposes, enrollment status for summer is the same as it is for the regular fall and spring semesters. Therefore, 12 or more credits are considered full time for undergraduate students and 9 or more credits are considered full time for graduate students (exception for thesis/dissertation credits). For student loans, you must be enrolled as at least half time (6 credits for undergraduates or 4.5 credits for graduates (exception for thesis/dissertation credits)). You are required to inform our office immediately if you reduce the number of credits from what you list on this application, regardless if the change is initiated by you or the class is canceled. Depending on the type of aid you are receiving, your aid may be reduced or canceled.
- Students on Financial Aid Probation, or potentially on Suspension based on previous academic performance, will not be awarded aid until after spring grades have been posted and Satisfactory Academic Progress evaluated. Therefore, if you enroll in the May session, please make other arrangements to pay for your classes. After spring grades have been reviewed, you will be notified of your federal financial aid status.

PLEASE NOTE: No aid is disbursed prior to the first day of your first summer class. Tuition and fees must be paid in full by May 14, 2020, whether by financial aid, a 3<sup>rd</sup> party or personal resources.

The types of aid potentially available for summer 2020 are:

#### **Federal Grants**

Pell Grant eligibility for summer 2020 will be determined on an individual basis. Any Pell Grant received for summer is included in your lifetime eligibility limit. If you wish to discuss this further, please speak with a Financial Aid Office staff member.

## **Federal Student Loans**

- If you wish to borrow a Federal Student Loan, our office will determine your eligibility for Federal Subsidized and/or Unsubsidized Loan(s) for summer 2020.
  - o For Federal Subsidized/Unsubsidized Loans, you may be awarded up to 1/3 of your grade level maximum for 2020-2021 (unused loan funds originally awarded for 2019-2020 are not available for summer 2020). As a result, borrowing in the summer will directly reduce the amount of loan funds you will have available for the following fall and spring semesters. Loan funds will be disbursed at the beginning of your first session of attendance.
- For loans, enter only the amount you will need to borrow for summer. Keep in mind that your annual Subsidized/Unsubsidized limit remains the same, so the amount that you borrow during summer will reduce your fall/spring eligibility.

#### **Private Student Loans**

You may apply for a private student loan if you do not wish or are ineligible to borrow federal student loans during summer. See sdsmt.edu/FinAid/PrivateAlternativeLoans for more details.

Please complete the reverse side of this form and return it to the Financial Aid Office. You will receive a financial aid offer notification that must be accepted before aid will be disbursed to you.

# **SOUTH DAKOTA SCHOOL OF MINES & TECHNOLOGY**

Financial Aid Office 501 East Saint Joseph Street Rapid City, SD 57701

FINANCIAL AID APPLICATION FOR SUMMER 2020							
1.	Name:					ID:	
	Email address:					<u></u>	
	Phone:						
2.	List your summer 2020 classes, o	dates of a	ttendance,	and cre	edits:		
	Class	Session Start/End Dates					Credits
						Total credit	 ts
	Field camp students only: Please also indicate name and location of field camp belo						
3.	Summer Living Arrangements:						
	☐ Off-Campus		ampus (or i lodging)	field		With parent of relative	or other
4.	Anticipated Graduation Date:				(mor	nth/year)	
5.	Cumulative credits completed at	t the end	of the sprii	ng 2020	semest	er:	
6.	Types of aid you are seeking for ☐ Federal Pell Grant	summer 2	2020 <b>(IMP</b> (	ORTANI	see n	otes on previo	ous page):
	☐ Federal Subsidized/Unsubsid	lized Loar	1	\$		Amount Re	quested
	☐ Federal Parent PLUS Loan			\$		 Amount Re	quested
	☐ Private Alternative Loan					Amount Re	
7.	List below any additional aid you assistance, Voc Rehab, BIA Gran	ts, etc.):			20 (scho	olarships, tuiti	on
		_	<u> </u>				
8.	Signature:				Date	·	