## OFFICE OF SPONSORED PROGRAMS

### COST ESTIMATES FOR SDSM&T PROPOSAL BUDGETS FY18 FORWARD

<table>
<thead>
<tr>
<th>ITEM</th>
<th>INFLATION PERIOD</th>
<th>INFLATION FACTOR</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 Faculty, Researchers, &amp; Exempt Salaries*</td>
<td>Start of State FY2018</td>
<td>3% / Fiscal Year</td>
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<tr>
<td>2 Career Service Employees</td>
<td>Start of State FY2018</td>
<td>3% / Fiscal Year</td>
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</tbody>
</table>
| 3 GRA’s (Minimum [No Max])  
  PhD | Mid-May to Mid-May | 3% / Fiscal Year |
| 4 Undergraduates  
  PI establishes rate. Must be at LEAST the minimum wage (No Max): Beginning 01/01/2017 | May change mid-July | 3% / Fiscal Year |
| 5 Employer Paid Benefits (estimates)  
  Faculty & Staff | 24.18% | |
| 6 Tuition Remission**  
  Estimated 9 or more cr hrs/sem & 2 or more cr hrs/summer  
  **Graduate student is eligible for tuition remission if carrying 9 or more credit hours per semester (2 or more for summer 2018), under contract and receiving a minimum stipend per semester/summer (Effective May 22, 2017 - $3,849 per semester or $2,886 summer or $962 per four weeks summer session).  
  **MTDC = Modified Total Direct Costs - Take the percentage multiplied by all direct costs excluding capital assets (equipment), tuition remission, subaward amounts over $25,000, rental costs of off-site facilities, scholarships, and fellowships. |
| 7 Vacation Accrual  
  First 15 years of service accrue  
  More than 15 years of service accrue | 10 hours per month  
  13.33 hours per month | 6.12% of salaries  
  8.33% of salaries |
| 8 Capitalized Assets (Equipment)  
  $5,000 or more per unit and a useful life of one year. |
| 9 Facilities and Administrative Cost Rate *** (F&A also known as Indirect)  
  Federal  
  Industrial  
  State Funds Only | No inflation - use this rate  
  No inflation - use this rate  
  No inflation - use this rate | 39.0% of MTDC  
  39.0% of MTDC  
  60% of federal rate |

*FY18 Salary rates will be available after May 2017; Inflation should be calculated off of the ‘18 Rate. If that number is not available to you please use the current FY17 value plus 3% Inflation for FY18.

**Graduate student is eligible for tuition remission if carrying 9 or more credit hours per semester (2 or more for summer 2018), under contract and receiving a minimum stipend per semester/summer (Effective May 22, 2017 - $3,849 per semester or $2,886 summer or $962 per four weeks summer session).

***MTDC = Modified Total Direct Costs - Take the percentage multiplied by all direct costs excluding capital assets (equipment), tuition remission, subaward amounts over $25,000, rental costs of off-site facilities, scholarships, and fellowships.