

OFFICE OF SPONSORED PROGRAMS

COST ESTIMATES FOR SDSM&T PROPOSAL BUDGETS FY20 FORWARD

ITEM	INFLATION PERIOD	INFLATION FACTOR
1 Faculty, Researchers, & Exempt Salaries*	Start of State FY2020	3% / Fiscal Year
2 Career Service Employees	Start of State FY2020	3% / Fiscal Year
3 GRA's (Minimum [No Max]) PhD \$25.22 per hour Masters \$25.22 per hour	Mid-May to Mid-May	3% / Fiscal Year
4 Undergraduates PI establishes rate. Must be at LEAST the minimum wage (No Max): Beginning 01/01/2019 9.10 per hour		3% / Fiscal Year
5 Employer Paid Benefits (estimates) Faculty & Staff 24.564% Students & Part Time 7.934%	may change mid-July	
6 Tuition Remission** Estimated 9 or more cr hrs/sem & 2 or more cr hrs/sum Non-Resident Rates: Non-Res./cr hr \$673.50 GRA rate/cr hr -\$211.40 TR rate/cr/hr \$462.10 Resident Rates: Res./cr hr \$335.55 GRA rate/cr hr -\$177.90 TR rate/cr/hr \$157.65	Mid-May to Mid-May	3% / Fiscal Year
7 Vacation Accrual First 15 years of service accrue 10 hours per month More than 15 years of service accrue 13.33 hours per month		6.12% of salaries 8.33% of salaries
8 Capitalized Assets (Equipment) \$5,000 or more per unit and a useful life of one year.		
9 Facilities and Administrative Cost Rate *** (F&A also known as Indirect) Federal Industrial State Funds Only	No inflation - use this rate No inflation - use this rate No inflation - use this rate	39.0% of MTDC 39.0% of MTDC 60% of federal rate

*FY20 Salary rates will be available after May 2019; Inflation should be calculated off of the '20 Rate. If that number is not available to you please use the current FY19 value plus 3% Inflation for FY20.

**Graduate student is eligible for tuition remission if carrying 9 or more credit hours per semester (2 or more for summer 2020), under contract and receiving a minimum stipend per semester/summer (Effective May 22, 2019 - \$4,036 per semester or \$3,027 summer or \$1,009 per four weeks summer session).

***MTDC = Modified Total Direct Costs - Take the percentage multiplied by all direct costs excluding capital assets (equipment), tuition remission, subaward amounts over \$25,000, rental costs of off-site facilities, scholarships, and fellowships.