

# **SOUTH DAKOTA SCHOOL OF MINES AND TECHNOLOGY**

## **Policy Manual**

**SUBJECT:** Facilities and Administrative Cost Recovery From State Agencies

**NUMBER:** Policy IX-05

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### **POLICY**

Facilities and Administrative costs of conducting sponsored projects represent incremental expenses that are not recognized in state allocations to the institutions.

### **PROCEDURES**

1. Facilities and Administrative costs will be included in projects sponsored by other state agencies.
2. State agencies will be charged at the rate of 60% of the federally-approved rate.

\* Reference BOR Policy #5:2.